

## TAX DEPRECIATION: MADE SIMPLE

In Victoria, our industry first data shows across all new property types that the average first full year deduction is $\$ 15,979.76$. For existing properties that are impacted by the 2017 Budget changes, the average first full year deduction is $\$ 6,154.60$.

Investors are missing out on thousands of dollars of unclaimed deductions every year! Is this you? Our research shows that investors who leave it too long to claim depreciation are missing out on an average of $\$ 20,537$ in deductions. As your investment property gets older, the building along with the fixtures and fittings decline in value year after year, which is referred to as depreciation. A Tax Depreciation Schedule will determine exactly how much value will be lost, and then allow you to claim it as a deduction that helps reduce your taxable income.

Our 40-year Tax Depreciation Schedule is ATO compliant. MCG Quantity Surveyors take pride in giving you the highest possible depreciation deductions at a competitive price. With our double the fee guarantee, either the report puts money back in your pocket, or we won't proceed.

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## MCG QUANTITY SURVEYORS

## Your Property <br> Our Expertise



Brand New House, Victoria
Total Build Cost - \$377,785
First Year Deductions: $\$ 18,171$ | 5 Years Deductions: $\$ 76,219$


10 Year Old House, Victoria
Total Depreciation: \$191,981
First Year Deductions: \$5,875 | 5 Years Deductions: $\$ 25,220$


Pre 1987 Build House with Renovations made, Victoria
Total Depreciation: \$101,525
First Year Deductions: $\$ 3,875$ | 5 Years Deductions: $\$ 15,257$


Brand New Townhouse, Victoria
Total Build Cost - $\$ 285,150$
First Year Deductions: $\$ 12,827$ | 5 Years Deductions: $\$ 49,770$


20 Year Old House, Victoria
Total Depreciation: \$121,843
First Year Deductions: \$5,391 | 5 Years Deductions: \$23,249
WERE BACK-TO-BACK CLIENT CHOICE AWARD WINNERS

 MCG is ATO compliant, are registered tax agents and AIQS members.

